



SAMEER KISHORE BHATNAGAR

COMPANY SECRETARY

Dated: 06.11.2024

To

The Chief General Manager

Listing Operation

BSE Limited

P J Tower

Dalal Street

Mumbai-400001

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of up to maximum of 1098000 equity shares and 2245000 number of convertible warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. I, Sameer Kishore Bhatnagar, Practicing Company Secretary (ACS 30997), Proprietor of Samir Bhatnagar & Company, hereby certify that the minimum issue price for the proposed preferential issue of M/s Marble City India Limited, based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 100.49/-.

The relevant date for the purpose of said minimum issue price was 31st October, 2024.

2. I further certify that the Articles of Association of the issuer does not provides for a method of determination, which does not result in an Issue Price higher than that determined under ICDR Regulations, 2018.

3. Equity Shares of the Company are listed on BSE Limited (“BSE”) and are frequently traded at BSE in terms of Regulation 164(5) of SEBI ICDR Regulations, 2018. Accordingly, the minimum issue price has been calculated on the basis of trading at BSE at which highest trading volume in respect of equity shares of the company has been recorded during the 240 Trading Days preceding the relevant date.

4. The workings for arriving at such minimum issue price have been attached herewith.



Signature
SAMEER KISHORE BHATNAGAR
Practicing Company Secretary
M. No. 30997
CoP 13115
UDIN No. A030997F001956074

ANNEXURE FOR PRICE CALCULATION

Date of Passing of Special Resolution	30.11.2024
Relevant Date (30 days prior to EGM/AGM)	31.10.2024

Shares of the company are frequently traded at BSE Limited (“BSE”) in terms of Regulation 164(5) of SEBI ICDR Regulations, 2018.

A] Volume Weighted Average Price of the related equity shares quoted on the recognized stock exchange preceding the relevant date of Marble City India Limited quoted on the BSE Limited (“BSE”) during the last 90 Trading Days preceding the Relevant Date (Considering Relevant Date as 31st October, 2024).

Sr. No.	Date	No. of Shares	Total Turnover (Rs.)
1	30-Oct-24	256	28651
2	29-Oct-24	430	47183
3	28-Oct-24	3991	429351
4	25-Oct-24	3290	347029
5	24-Oct-24	1357	140340
6	23-Oct-24	9788	992503
7	22-Oct-24	4089	406528
8	21-Oct-24	13705	1335963
9	18-Oct-24	2310	220791
10	17-Oct-24	1138	106653
11	16-Oct-24	2420	222373
12	15-Oct-24	1930	173868
13	14-Oct-24	963	85061
14	11-Oct-24	660	57156
15	10-Oct-24	1006	85419
16	09-Oct-24	1656	137862
17	08-Oct-24	13667	1115500
18	07-Oct-24	29155	2332983
19	04-Oct-24	6599	516747
20	03-Oct-24	822	63236
21	01-Oct-24	20065	1513502
22	30-Sep-24	8265	611279
23	27-Sep-24	547	39662
24	26-Sep-24	2270	161374
25	25-Sep-24	2142	149297
26	24-Sep-24	3345	228597
27	23-Sep-24	585	39195
28	20-Sep-24	1883	123694

29	19-Sep-24	7915	509805
30	18-Sep-24	1971	124468
31	17-Sep-24	1613	99876
32	16-Sep-24	1132	68723
33	13-Sep-24	2273	135288
34	12-Sep-24	1925	112343
35	11-Sep-24	4197	240152
36	10-Sep-24	5010	281061
37	09-Sep-24	84517	4630983
38	06-Sep-24	63938	3436259
39	05-Sep-24	1067	58375
40	04-Sep-24	609	32666
41	03-Sep-24	1108	58269
42	02-Sep-24	1046	53931
43	30-Aug-24	1696	85732
44	29-Aug-24	5972	295972
45	28-Aug-24	280	13605
46	27-Aug-24	409	19484
47	26-Aug-24	5541	258820
48	23-Aug-24	1716	78592
49	22-Aug-24	1840	82634
50	21-Aug-24	11850	521755
51	20-Aug-24	1305	56336
52	19-Aug-24	2336	98882
53	16-Aug-24	4677	194095
54	14-Aug-24	32574	1325436
55	13-Aug-24	2319	92528
56	12-Aug-24	7102	277830
57	09-Aug-24	55678	2135808
58	08-Aug-24	29605	1113444
59	07-Aug-24	23933	882613
60	06-Aug-24	19433	702655
61	05-Aug-24	31181	1105678
62	02-Aug-24	69052	2388976
63	01-Aug-24	22465	774143
64	31-Jul-24	149127	5279572
65	30-Jul-24	5070	175168
66	29-Jul-24	590	19416
67	26-Jul-24	3887	121857
68	25-Jul-24	4309	128666
69	24-Jul-24	6166	175361
70	23-Jul-24	3481	94300

71	22-Jul-24	4203	108437
72	19-Jul-24	28167	692344
73	18-Jul-24	13628	319031
74	16-Jul-24	7528	167874
75	15-Jul-24	17020	361062
76	12-Jul-24	24690	496223
77	11-Jul-24	17264	332541
78	10-Jul-24	37088	680714
79	09-Jul-24	3974	69505
80	08-Jul-24	16429	272449
81	05-Jul-24	25339	399085
82	04-Jul-24	72860	1048175
83	03-Jul-24	28184	413570
84	02-Jul-24	7315	104000
85	01-Jul-24	6357	87640
86	28-Jun-24	4381	59565
87	27-Jun-24	4944	69106
88	26-Jun-24	10294	142896
89	25-Jun-24	6366	89260
90	24-Jun-24	13114	185743
	TOTAL	1169394	46152574
	90 Days Volume Weighted Avg. Price		39.47

(B) Volume Weighted Average Price of the related equity shares quoted on the recognized stock exchange preceding the relevant date of Marble City India Limited quoted on the BSE Limited (“BSE”) during the last 10 Trading Days preceding the Relevant Date (Considering Relevant Date as 31st October, 2024).

Sr. No.	Date	No.of Shares	Total Turnover (Rs.)
1	30-Oct-24	256	28651
2	29-Oct-24	430	47183
3	28-Oct-24	3991	429351
4	25-Oct-24	3290	347029
5	24-Oct-24	1357	140340
6	23-Oct-24	9788	992503
7	22-Oct-24	4089	406528
8	21-Oct-24	13705	1335963
9	18-Oct-24	2310	220791
10	17-Oct-24	1138	106653
	Total	40354	4054992
	10 Days VWAP		100.49

A] VWAP during 90 trading days	Rs 39.47
B] VWAP during 10 trading days	Rs 100.49
Applicable Minimum Price (Higher of the A or B)	Rs 100.49



Signature
SAMEER KISHORE BHATNAGAR
Practicing Company Secretary
M. No. 30997
CoP 13115
UDIN No. A030997F001956074